**EASTERN PLUMAS HEALTH CARE DISTRICT**

**SPECIAL MEETING OF THE STANDING FINANCE COMMITTEE**

**OF THE BOARD OF DIRECTORS**

**Thursday, March 24, 2016**

**8:30 A.M.**

**EPHC’s Administrative Conference Room**

***Minutes***

1. **Call to Order:** The meeting was called to order at 8:32 a.m.
2. **Roll Call:**

Present: Paul Swanson, M.D., Janie McBride

Staff: Jeri Nelson, CFO, Tom Hayes, CEO, Alanna Collier-Wilson,

Executive Assistant

Guest: None

1. **Approval of Agenda:** The agenda was approved as submitted.
2. **Approval of Minutes:** The minutes were approved as submitted.
3. **Board Comments:** None
4. **Public Comments:** None
5. **CFO Report**

Ms. Nelson reported that March’s bottom line was disappointing. Volumes in the Skilled Nursing Facilities are at 89%. Ms Nelson reported that net revenue is at 60% and expenses remain under budget. She noted that managers have done a good job managing expenses. There was a brief discussion on department reports. Ms. Nelson stated that the closure of Indian Valley and the delay of opening the Pine Street Clinic are impacting revenue. Ms. Nelson also reported that the Clinic Volumes we are seeing will most likely be the new normal after the Centriq conversion. A/R days are at 65.

All present had a discussion regarding how the organization receives State and Federal funds and what those programs will look like in the future.

**Adjournment:** Dr. Swanson adjourned the meeting at 9:43 am.

Approval Date